



Statement of the Board of Directors of Global Health Partner AB pursuant to Chapter 18 Section 4 of the Swedish Companies Act (2005:551)

The Board of Global Health Partner AB (publ) submits the following statement pursuant to Chapter 18 Section 4 of the Swedish Companies Act by reason of the proposal concerning the appropriation of profits in accordance with item 9 b) in the proposed agenda for the Annual General Meeting to be held on 29 April 2015.

Proposed appropriation of profits

The Board has proposed that the Annual General Meeting adopts a resolution on appropriation of profits entailing a dividend to shareholders of SEK 0.13 per share, whereby the total dividend paid amounts to SEK 8,590,710. The proposal corresponds to approximately 35 percent of the Group's EAT (earnings after tax), or approximately 50 percent excluding the positive one-time effect of the considerably increased capitalization of loss carry-forward in the balance sheet. Monday 4 May 2015 has been proposed as the record day and it is estimated that the dividend will be paid on Thursday 7 May 2015.

The nature, scope and risks of operations

The nature, scope and risks of Global Health Partner's operations are set out in the Articles of Association and the published Annual Report for the financial year 1 January 2014 – 31 December 2014. The Annual Report also presents important events that have occurred after the end of the financial year and what principles have been applied in the valuation of assets, provisions and liabilities.

Global Health Partner AB has equity of SEK 680,352,142 kronor and the Group has equity of SEK 325,113,000. The Company's result for the year amounted to SEK 2,533,928 and the Group's result for the year was SEK 31,598,000. The Group's equity/assets ratio amounts to 49 percent before dividend and 48 percent after dividend.

The Parent Company's equity includes no unrealized changes in value when financial instruments are valued at fair value.

Justification of the proposal

The Company's and the Group's financial position does not give rise to any other assessment than that the Company can be expected to fulfil its obligations in the short and long term. The Board also finds that the Company's restricted equity is fully covered after the proposed appropriation of profits. The Board has also taken into account the carrying out of the Company's growth strategy, the Company's financial position and other financial objectives.

With reference to the above and to what has otherwise come to the knowledge of the Board, the assessment of the Board is that the proposal concerning appropriation of profits as specified above is also warranted and justifiable taking into account what is stated in Chapter 17 Section 3 Paragraphs 2 and 3 of the Swedish Companies Act regarding the demands that the nature, scope and risks of operations place on the size of the Company's and the Group's equity, and taking into consideration the consolidation needs, liquidity and general financial position of the Company and of Group operations.

March 2015,
Gothenburg

Global Health Partner AB (publ)
The Board of Directors