



Statement of the Board of Directors of GHP Specialty Care AB (publ) pursuant to Chapter 18 Section 4 of the Swedish Companies Act (2005:551) (agenda item 9b):

The Board of GHP Specialty Care AB (publ) submits the following statement pursuant to Chapter 18 Section 4 of the Swedish Companies Act by reason of the proposal concerning the appropriation of profits in accordance with item 9 b) in the proposed agenda for the Annual General Meeting to be held on Wednesday 27 April 2016.

Proposed appropriation of profits

The Board has proposed that the Annual General Meeting adopts a resolution on appropriation of profits entailing a dividend to shareholders of SEK 0.15 per share, whereby the total dividend paid amounts to SEK 10,242,388. The proposal corresponds to approximately 47 percent of the year's result after tax and result attributable to non-controlling interests. Friday 29 April 2016 has been proposed as the record day and it is estimated that the dividend will be paid on Wednesday 4 May 2016.

The nature, scope and risks of operations

The nature, scope and risks of GHP Specialty Care's operations are set out in the Articles of Association and the published Annual Report for the financial year 1 January 2015 – 31 December 2015. The Annual Report also presents important events that have occurred after the end of the financial year and what principles have been applied in the valuation of assets, provisions and liabilities.

GHP Specialty Care AB has equity of SEK 677,168,623 and the Group has equity of SEK 326,614,000. The Company's result for the year amounted to SEK 5,407,191 and the Group's result for the year was SEK 27,217,000. The Group's equity/assets ratio amounts to 52 percent before dividend and 51 percent after dividend.

The Parent Company's equity includes no unrealised changes in value when financial instruments are valued at fair value.

Justification of the proposal

The Company's and the Group's financial position does not give rise to any other assessment than that the Company can be expected to fulfil its obligations in the short and long term. The Board also finds that the Company's restricted equity is fully covered after the proposed appropriation of profits. The Board has also taken into account the carrying out of the Company's growth strategy, the Company's financial position and other financial objectives.

With reference to the above and to what has otherwise come to the knowledge of the Board, the assessment of the Board is that the proposal concerning appropriation of profits as specified above is also warranted and justifiable taking into account what is stated in Chapter 17 Section 3 Paragraphs 2 and 3 of the Swedish Companies Act regarding the demands that the nature, scope and risks of operations place on the size of the Company's and the Group's equity, and taking into consideration the consolidation needs, liquidity and general financial position of the Company and of Group operations.

Gothenburg, March 2016

GHP Specialty Care AB (publ)
The Board of Directors